



MINUTES OF A MEETING OF THE LINCOLN COLLEGE BOARD OF CORPORATION HELD AT LINCOLN COLLEGE ON TUESDAY 26 SEPTEMBER 2023 AT 12.30 HOURS

Present:	Ian Billyard Mark Locking Mark Platts Chris Jones Helen Barton Evie Sadler Farhan Ahmed Paul Milner Pat Doody	Chair Principal and CEO Chair of Finance Committee
In Attendance:	Sarah Adams James Foster	Clerk to the Board of Corporation Managing Director (International and Commercial)
Apologies:	Reece Leggett Kerrin Wilson Ashok Kumar Tim Godson	Chair of Audit Committee

1/23	APOLOGIES FOR ABSENCE Apologies were received from Tim Godson, Reece Leggett, Kerrin Wilson and Ashok Kumar.
2/23	APPROVAL OF SINGLE TASK GROUP A paper had been circulated and was taken as read. JF explained there had been a governance working group looking at the challenges of MPM and international business beyond KSA. It is suggested that a Single Task Group is set up to look at these issues and our commercial strategy in more detail due to the complexity of the non-LCI commercial activities. The Group will be able to make recommendations to the main Board but will not be a decision-making Board. Suggested membership was included in the paper. The Governance Working Group (GWG) is to be stood down and this Group set up in its place. Nick Lyons as Chair of the GWG has agreed this approach. Further detail on the reasons for the STG was provided and potential options that the Group would look at including Commercial Strategy, Appetite for Risk, Impact on Learner Experiences and the Community, Mergers & Acquisitions Strategies, and Commercial borrowing and gain a deeper understanding of the business models and financial performance for the non-LCI subsidiaries. The aim being to try and spread the risks of 'individual' operations. Timings for meetings are expected to link to that of the LCI Board. It was agreed to share the paper with the Board as a whole and seek approval via email. Action: circulate paper for approval by all Governors Post Meeting Note: Approval was received by email from all Board members.